

PRUSPECTIVE AS AT 29 FEBRUARY 2016

PRUDENTIAL FUNDS' REVIEW & MARKET PERFORMANCE

SOUTH AFRICAN MARKET

EQUITY

FTSE/JSE ALL SHARE (ALSI)		
1 Month	▲	0.6%
12 Months	▼	4.4%
Small Caps	▲	7.8%
Mid Caps	▲	6.6%
Large Caps	▼	0.6%

BEST-PERFORMING SECTORS

Industrial Metals	▲	108.2%
Gold Mining	▲	46.0%
Coal Mining	▲	19.0%

WORST-PERFORMING SECTOR

Fixed Line Telecommunications	▼	15.7%
Support Services	▼	8.3%
Automobiles & Parts	▼	6.4%

10 YEAR PERIODS

Industrials	▲	19.2%
Financials	▲	12.3%
Resources	▲	1.5%

COMPOSITION OF ALSI

Industrials	67.3%
Financials	21.6%
Resources	11.1%

BONDS

ALL BOND INDEX		
1 Month	▼	0.7%
12 Months	▼	3.7%

INFLATION-LINKED BOND INDEX

1 Month	▲	0.4%
12 Months	▲	5.2%

PROPERTY

SA LISTED PROPERTY INDEX		
1 Month	▲	3.6%
12 Months	▼	-2.0%

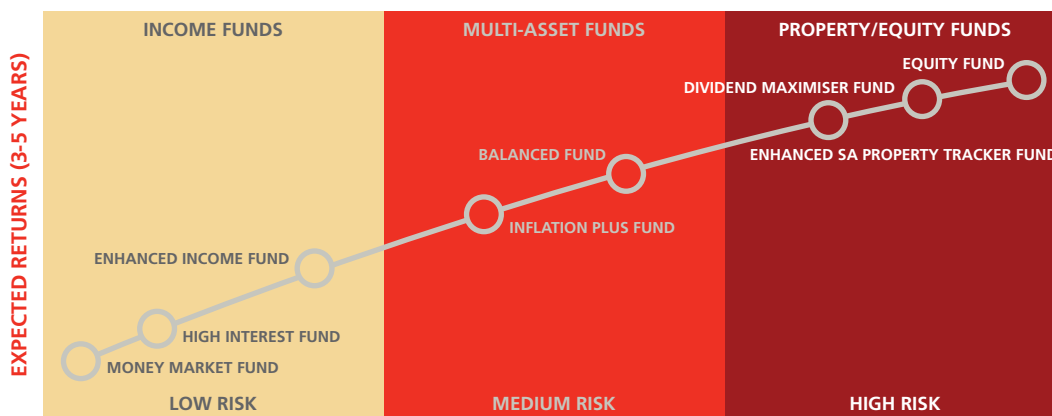
CASH

1 Month	▲	0.5%
12 Months	▲	6.0%

INFLATION/ECPI

10 Years	6.2% p.a
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PRUDENTIAL SOLUTION FUNDS



INTERNATIONAL MARKET (IN US\$)

MSCI WORLD INDEX		
1 Month	▼	0.7%
12 Months	▼	10.5%

MSCI EMERGING MARKETS INDEX		
1 Month	▼	0.2%
12 Months	▼	23.1%

EMERGING MARKETS*

BEST-PERFORMING INDEX FOR THE MONTH		
Bovespa	▲	7.0%

WORST-PERFORMING INDEX FOR THE MONTH		
MSCI India	▼	7.4%

DEVELOPED MARKETS*

BEST-PERFORMING INDEX FOR THE MONTH		
Dow Jones Industrial 30	▲	0.7%

WORST-PERFORMING INDEX FOR THE MONTH		
Hang Seng	▼	2.8%

EXCHANGE RATES

Rand VS US Dollar	▲	0.7%
Rand VS Euro	▲	0.3%
Rand VS Pound	▲	2.5%

RISK

COMMODITIES

US DOLLAR PLATINUM PRICE		
1 Month	▲	6.1%
12 Months	▼	21.9%

US DOLLAR GOLD PRICE		
1 Month	▲	10.4%
12 Months	▲	1.3%

BRENT CRUDE PRICE		
1 Month	▲	1.7%
12 Months	▼	46.7%

ASSET CLASS PREFERENCES

RETAIL MULTI-ASSET CLASS FUNDS: 5-YEAR PERIOD

OVERWEIGHT	Foreign Equity
	Foreign Corporate Bonds SA Bonds
NEUTRAL	SA Cash SA Equity
	Foreign Sovereign Bonds Foreign Cash
UNDERWEIGHT	SA Inflation-linked Bonds SA Listed Property

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⚙️ Invest now

LEGEND

- ▲ Positive % move over the period
- ▼ Negative % move over the period
- * From the selection of international equity indices

DISCLAIMER

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RISK LEVEL	PRUDENTIAL FUND	ASSET ALLOCATION								INTENDED MAXIMUM LIMITS				PERFORMANCE HISTORY					RETURNS SINCE INCEPTION [#]		ADDITIONAL INFORMATION	
		DOMESTIC				FOREIGN				EQUITY	LISTED PROPERTY	OFFSHORE (EX. AFRICA)	AFRICA (EX. SA)	1 MONTH	1 YEAR	3 YEARS	5 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN	CURRENT ANNUALISED YIELD**	
		EQUITY	LISTED PROPERTY	BONDS*	CASH	EQUITY	LISTED PROPERTY	BONDS*	CASH													
LOW RISK	INCOME FUNDS																					
	High Interest Fund South African - Interest Bearing - Short Term Investment horizon: 3-12 months View fund fact sheet	0.0%	0.0%	9.6%	90.4%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%	0%	0.6%	6.2%	5.8%	5.8%	N/A	6.4% (30 Sep 2015)	5.1% (31 Jan 2014)	6.4%	
LOW - MEDIUM RISK	Enhanced Income Fund South African - Multi Asset - Income Investment horizon: 1-3 years View fund fact sheet	0.1%	4.0%	35.8%	41.7%	1.1%	0.7%	16.4%	0.2%	10%	25%	20%	5%	0.2%	4.2%	6.2%	7.8%	N/A	12.9% (30 Nov 2010)	4.0% (31 Dec 2015)	5.4%	
	MULTI-ASSET FUNDS																		TOP HOLDINGS**			
MEDIUM RISK	Inflation Plus Fund South African - Multi Asset - Low Equity Investment horizon: 3+ years View fund fact sheet	20.4%	6.8%	42.6%	2.5%	16.4%	0.0%	8.4%	2.9%	40%	25%	25%	5%	0.0%	4.8%	10.7%	12.7%	11.4%	30.8% (30 Apr 2006)	-6.2% (28 Feb 2009)	1. Pru Corporate Bond Fund 5.4% 2. RSA 210 5.0% 3. RSA I2025 4.3% 4. US Dollar 4.2% 5. Naspers 3.8%	
	Balanced Fund South African - Multi Asset - High Equity Investment horizon: 5+ years View fund fact sheet	39.3%	1.9%	15.9%	15.4%	21.6%	0.0%	5.6%	0.3%	75%	25%	25%	5%	0.0%	2.6%	12.5%	13.2%	12.1%	44.7% (30 Apr 2006)	-21.1% (28 Feb 2009)	1. Pru High Interest Fund 6.2% 2. British American Tobacco 4.5% 3. S&P 500 ETF 3.9% 4. Naspers 3.7% 5. First Eagle Amundi Intl. Fund 3.6%	
HIGH RISK	PROPERTY/EQUITY FUNDS																		TOP HOLDINGS**			
	Enhanced SA Property Tracker Fund South African - Real Estate - General Investment horizon: 5+ years View fund fact sheet	0.0%	99.1%	0.0%	0.9%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	0%	3.2%	0.0%	13.1%	18.5%	16.1%	53.9% (31 Jul 2007)	-20.8% (31 Oct 2008)	1. Growthpoint 16.2% 2. Redefine Properties 12.2% 3. New Europe Property 11.9% 4. Resilient REIT 8.8% 5. Hyprop 7.9%	
	Dividend Maximiser Fund South African - Equity - General Investment horizon: 7+ years View fund fact sheet	67.4%	0.8%	0.0%	0.4%	29.5%	0.0%	1.2%	0.7%	100%	10%	25%	5%	-0.1%	-2.7%	11.4%	13.0%	14.0%	63.1% (31 Jul 2005)	-22.3% (28 Feb 2009)	1. iShares MSCI ACWI 6.0% 2. Naspers 5.9% 3. British American Tobacco 5.4% 4. Sanlam Global Financial Fund 4.6% 5. iShares Core MSCI World 4.1%	
Equity Fund South African - Equity - General Investment horizon: 7+ years View fund fact sheet	81.5%	1.1%	0.0%	0.7%	16.6%	0.0%	0.0%	0.1%	100%	10%	15%	0%	-1.2%	-6.0%	10.7%	12.8%	13.8%	67.8% (30 Apr 2006)	-24.4% (31 Oct 2008)	1. Naspers 8.0% 2. British American Tobacco 6.9% 3. Old Mutual 4.5% 4. Firstrand 3.9% 5. Investec 3.5%		

* Bonds may include Corporate bonds, Government bonds and Inflation-linked bonds.

** The portion of the return of the Fund that is attributed to income generated over the last 12 months, assuming the investor reinvests all distributions and incurs no transaction fees or taxes.

■ Top quartile in category - Morningstar, 1-month performance not included.

12-month rolling performance figure.

** Top holdings updated quarterly.